



Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE - HSBC Gbl Inv Fd - Gbl Corp Bd (Parent)
Replication Mode	Physical replication
ISIN Code	LU1066053437
Total net assets (AuM)	4,230,117,495
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 20/05/2025	
Currently on loan in USD (base currency)	566,019,549.00
Current percentage on loan (in % of the fund AuM)	13.38%
Collateral value (cash and securities) in USD (base currency)	656,031,307.85
Collateral value (cash and securities) in % of loan	116%

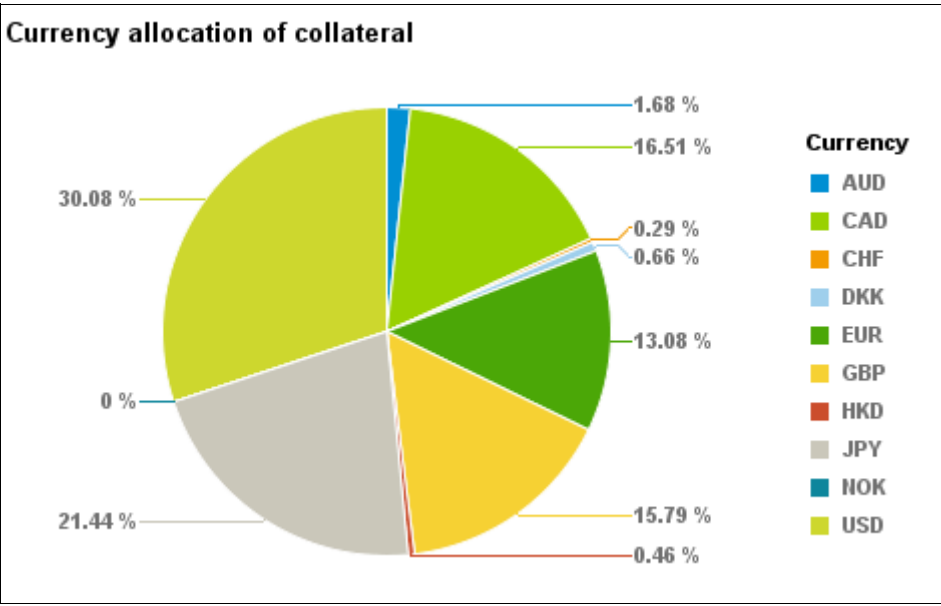
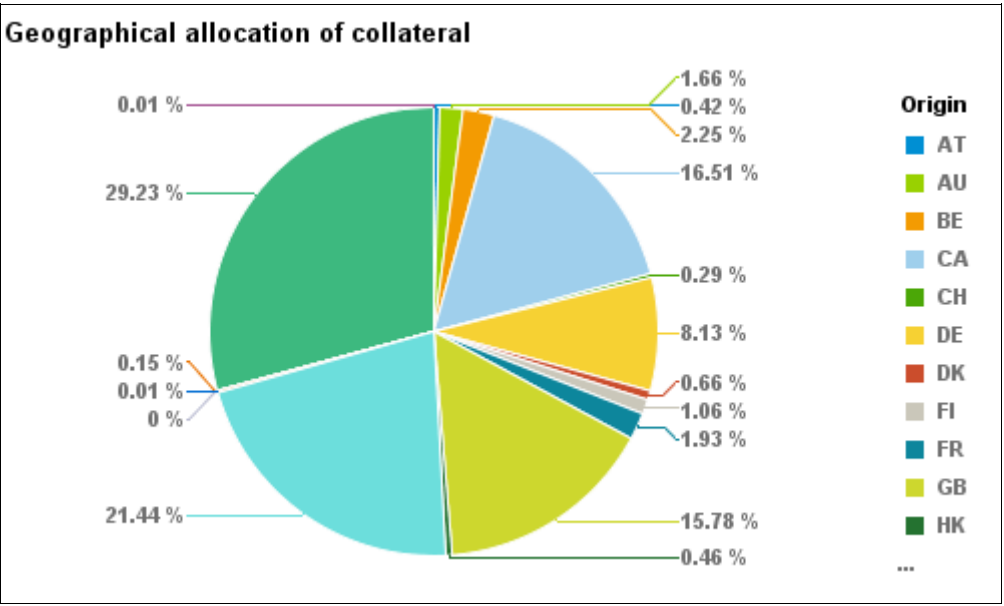
Securities lending statistics	
12-month average on loan in USD (base currency)	183,245,724.76
12-month average on loan as a % of the fund AuM	5.30%
12-month maximum on loan in USD	448,526,173.19
12-month maximum on loan as a % of the fund AuM	3.63%
Gross Return for the fund over the last 12 months in (base currency fund)	885,330.55
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0258%

Collateral data - as at 20/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	Aa1	1,342,684.19	1,503,000.77	0.23%
AT0000A2EJ08	ATGV 0.750 03/20/51 AUSTRIA	GOV	AT	EUR	Aa1	416,117.50	465,801.95	0.07%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	Aa1	14,123.85	15,810.24	0.00%
AU0000087454	AUGV 1.000 12/21/30 AUSTRALIA	GOV	AU	AUD	Aaa	34,191.94	21,938.82	0.00%
AU0000097495	AUGV 1.750 06/21/51 AUSTRALIA	GOV	AU	AUD	Aaa	3,688,089.68	2,366,415.51	0.36%
AU0000XCLWV6	AUGV 2.500 09/20/30 AUSTRALIA	GOV	AU	AUD	Aaa	13,002,896.59	8,343,142.08	1.27%
AU000XCLWAV1	AUGV 0.750 11/21/27 AUSTRALIA	GOV	AU	AUD	Aaa	248,802.44	159,640.80	0.02%
AU3CB0240133	IADB 2.500 04/14/27 MTN IDB	BND	US	AUD	Aa1	165,659.36	106,293.20	0.02%
AU3TB0000200	AUGV 4.250 06/21/34 AUSTRALIA	GOV	AU	AUD	Aaa	24,067.17	15,442.39	0.00%
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	Aa3	214,693.27	240,327.66	0.04%
BE0000338476	BEGV 1.600 06/22/47 BELGIUM	GOV	BE	EUR	Aa3	4,385,566.92	4,909,203.87	0.75%
BE0000340486	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	Aa3	670,046.26	750,049.82	0.11%
BE0000343526	BEGV 2.250 06/22/57 BELGIUM	GOV	BE	EUR	Aa3	945,577.91	1,058,479.97	0.16%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	Aa3	2,722,379.40	3,047,431.66	0.46%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	Aa3	381,913.68	427,514.19	0.07%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	Aa3	281,564.17	315,182.95	0.05%
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	Aa3	670,046.20	750,049.75	0.11%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	Aa3	47,248.12	52,889.55	0.01%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	Aa3	14,403.25	16,123.00	0.00%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	Aa3	973,173.33	1,089,370.28	0.17%
CA0084741085	AGNICO EAGLE MNE ODSH AGNICO EAGLE MNE	COM	CA	CAD	Aaa	8,588,717.95	6,126,691.37	0.93%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	Aaa	5,989,199.97	4,272,346.58	0.65%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	Aaa	10,834,579.69	7,728,758.39	1.18%
CA1247851088	CAE ODSH CAE	COM	CA	CAD	Aaa	936,170.49	667,809.53	0.10%
CA12532H1047	CGI CA ODSH CGI CA	COM	CA	CAD	Aaa	2,224,550.98	1,586,865.16	0.24%
CA1350878949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	Aaa	26,312,574.37	18,769,858.70	2.86%
CA135087H722	CAGV 2.900 12/01/51 CANADA	GOV	CA	CAD	Aaa	1,149,999.84	820,342.93	0.13%
CA1350875703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	Aaa	15,396,971.43	10,883,303.04	1.67%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	Aaa	6,978.13	4,977.79	0.00%
CA135087V505	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	Aaa	1,883,985.05	1,343,925.25	0.20%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	Aaa	257,484.45	183,660.15	0.03%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	Aaa	26,312,202.11	18,769,593.15	2.86%
CA135087YK42	CAGV 2.900 12/01/41 CANADA	GOV	CA	CAD	Aaa	26,312,373.28	18,769,715.25	2.86%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	Aaa	1,710,887.69	1,220,433.40	0.19%
CA1368812024	CDN TIRE ODSH CDN TIRE	COM	CA	CAD	Aaa	979,576.99	698,773.19	0.11%
CA4969024047	KINROSS GOLD ODSH KINROSS GOLD	COM	CA	CAD	Aaa	3,699,390.62	2,638,929.90	0.40%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	Aaa	2,164,980.99	1,544,371.40	0.24%
CA6832342P62	ONTAR 4.600 06/02/39 MTN ONTARIO	BND	CA	CAD	Aaa	3,283,957.35	2,342,583.99	0.36%
CA68333ZBM82	ONTAR 2.950 09/06/30 ONTARIO	BND	CA	CAD	Aaa	3,157,091.85	2,252,085.53	0.34%
CA7751062007	ROGERS COMMS ODSH ROGERS COMMS	COM	CA	CAD	Aaa	8,588,469.26	6,126,513.97	0.93%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	Aaa	2,057,795.99	1,467,911.86	0.22%
CH1232107149	ZUERICH OMUN ZUERICH	MIS	CH	CHF	Aaa	541,358.26	646,306.49	0.10%
CH1310346304	ZUERICH OMUN ZUERICH	MIS	CH	CHF	Aaa	1,042,494.18	1,244,593.10	0.19%
DE0001102341	DEGV 2.500 08/15/46 GERMANY	GOV	DE	EUR	Aaa	1,142,352.00	1,278,748.90	0.19%
DE0001102432	DEGV 1.250 08/15/48 GERMANY	GOV	DE	EUR	Aaa	870.33	974.25	0.00%
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	Aaa	0.47	0.53	0.00%
DE0001135432	DEGV 3.250 07/04/42 GERMANY	GOV	DE	EUR	Aaa	2,781,247.23	3,113,328.31	0.47%
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	Aaa	2,900.43	3,246.74	0.00%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	Aaa	46,306.63	51,835.65	0.01%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	Aaa	828,665.42	927,608.12	0.14%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	Aaa	5,467,363.29	6,120,166.78	0.93%
DE000BU25018	DEGV 2.400 10/19/28 GERMANY	GOV	DE	EUR	Aaa	5,467,363.01	6,120,166.48	0.93%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	Aaa	88,447.17	99,007.77	0.02%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	Aaa	384.04	429.89	0.00%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	Aaa	34,506.47	38,626.54	0.01%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	Aaa	4,165,069.08	4,662,378.57	0.71%
DE000BU22007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	Aaa	5,467,363.31	6,120,166.81	0.93%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	Aaa	0.98	1.10	0.00%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	Aaa	1,626,178.79	1,820,344.63	0.28%

Collateral data - as at 20/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000NRW0KF4	NORDR 1.550 06/16/48 NRW	BND	DE	EUR	Aaa	709.37	794.07	0.00%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	Aaa	6,354,023.20	7,112,693.94	1.08%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	Aaa	6,331,401.41	7,087,371.11	1.08%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	Aaa	6,352,629.77	7,111,134.14	1.08%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	Aaa	2.57	0.39	0.00%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	Aaa	26,203,825.50	3,628,383.62	0.60%
DK0009924532	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	Aaa	29,244.68	4,384.26	0.00%
DK000385168	ROCKWOOL ODSH ROCKWOOL	COM	DK	DKK	Aaa	2,694,718.72	403,982.57	0.06%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	Aa3	611,990.10	685,061.76	0.10%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	Aa3	30,057.27	33,646.11	0.01%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	Aa3	588,440.24	658,700.04	0.10%
EU000A3L1CN4	EUUNI 2.875 10/05/29 MTN EU	BND	BE	EUR	Aa3	546,147.78	611,357.85	0.09%
EU000A4DK02	EUUNI 3.375 12/12/35 MTN EU	BND	BE	EUR	Aa3	89,284.64	99,945.23	0.02%
FI4000566294	FIGV 2.950 04/15/55 FINLAND	GOV	FI	EUR	Aa1	611,401.18	684,402.51	0.10%
FI4000586284	FIGV 3.200 04/15/45 MTN FINLAND	GOV	FI	EUR	Aa1	813,601.24	910,745.28	0.14%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	Aa3	192,874.84	215,904.11	0.03%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	Aa3	10,449.18	11,696.81	0.00%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	Aa3	6,933,881.64	7,761,787.62	1.18%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	Aa3	998,975.32	1,118,253.04	0.17%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	Aa3	50,134.89	56,121.00	0.01%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	Aa3	814,446.86	911,691.86	0.14%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	Aa3	66,823.19	74,801.88	0.01%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	Aa3	705,584.07	789,830.85	0.12%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	Aa3	670,045.41	750,048.88	0.11%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	Aa3	32,791.59	36,706.90	0.01%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	Aa3	392,506.16	439,371.44	0.07%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	Aa3	201,856.41	225,958.08	0.03%
FR001400FYQ4	FRGV 2.500 09/24/26 FRANCE	GOV	FR	EUR	Aa3	14.32	16.03	0.00%
FR001400H98	FRGV 2.750 03/25/29 FRANCE	GOV	FR	EUR	Aa3	215,579.43	241,319.63	0.04%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	Aa3	47,247.44	52,888.79	0.01%
GB0080CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	Aa3	1,659,965.61	2,205,014.32	0.34%
GB0080CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	Aa3	1,067,076.93	1,417,451.00	0.22%
GB00884Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	Aa3	39,815.99	52,889.65	0.01%
GB008D0XH204	UKT 17 07/22/57 UK TREASURY	GIL	GB	GBP	Aa3	1,658,712.63	2,203,349.93	0.34%
GB008D0XH204	UKT 17 07/22/57 UK TREASURY	GIL	GB	GBP	Aa3	10,184.76	13,528.92	0.00%
GB008DXCXC86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	Aa3	85,622.87	113,737.09	0.02%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	Aa3	11,432,959.19	15,186,964.48	2.31%
GB00BLH98158	UKT 1 1/4 07/31/51 UK Treasury	GIL	GB	GBP	Aa3	0.86	1.14	0.00%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	Aa3	1,661,624.59	2,207,216.03	0.34%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	Aa3	0.63	0.84	0.00%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	Aa3	1,131,479.99	1,503,000.77	0.23%
GB00MBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	Aa3	1,311,855.67	1,742,602.69	0.27%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	Aa3	12,199,550.91	16,205,266.13	2.47%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	Aa3	1,661,624.45	2,207,217.84	0.34%
GB00BMGR2809	UKT 0 1/4 07/31/31 UK Treasury	GIL	GB	GBP	Aa3	1,131,479.99	1,503,000.77	0.23%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	Aa3	1,131,479.99	1,503,000.77	0.23%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	Aa3	71.63	95.15	0.00%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	Aa3	1,131,479.99	1,503,000.77	0.23%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	Aa3	3,779,369.51	5,020,323.22	0.77%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	Aa3	2,324,174.99	3,087,316.45	0.47%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	Aa3	2,194,871.82	2,915,556.67	0.44%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	Aa3	1,482,386.39	1,969,127.07	0.30%
GB00BQC8ZB83	UKT 41/8 07/22/29 Corp UK Treasury	GIL	GB	GBP	Aa3	2,324,130.14	3,087,256.88	0.47%
GB00BQC8ZD08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	Aa3	564,647.99	750,049.82	0.11%
GB00BQC8ZD08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	Aa3	12,081,613.58	16,048,604.15	2.45%
GB00BT7J0027	UKT 4 1/4 03/07/35 Corp UK TREASURY	GIL	GB	GBP	Aa3	3,779,369.84	5,020,323.66	0.77%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	Aa3	12,039,927.23	15,993,230.11	2.44%
GB00BYMZXT75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	Aa3	51,191.36	68,000.01	0.01%
IE00059YS762	LINDE ODSH LINDE	COM	US	USD	Aa1	1,544,307.73	1,544,307.73	0.24%
IE00059YS762	LINDE ODSH LINDE	COM	US	USD	Aa1	5,176,781.89	5,176,781.89	0.79%
IE0008KQ8827	EATON CORP ODSH EATON CORP	COM	US	USD	Aa1	1,544,481.36	1,544,481.36	0.24%
IE000FRT3W74	ALLEGION ODSH ALLEGION	COM	US	USD	Aa1	1,712,619.99	1,712,619.99	0.26%
JP1024551PC4	JPGV 0.005 12/01/25 JAPAN	GOV	JP	JPY	A1	572,775,623.22	3,628,467.68	0.60%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	16,379,226.80	112,339.39	0.02%
JP1024641Q82	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	198,071,769.96	1,358,504.96	0.21%
JP1024651Q44	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	76,136,830.68	522,195.88	0.08%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	679,462,078.42	4,660,192.65	0.71%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	11,841,449.43	81,216.36	0.01%
JP1051781R46	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	16,752,969.30	114,902.75	0.02%
JP1103451G00	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	4,603,847.68	31,576.18	0.00%
JP1103531K10	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	1,704,359,061.22	11,689,602.57	1.78%
JP1103731Q12	JPGV 0.600 12/20/33 JAPAN	GOV	JP	JPY	A1	49,418,774.57	338,946.08	0.05%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	572,767,639.84	3,628,412.83	0.60%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	721,741,992.59	4,950,175.79	0.75%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	688,838,362.71	4,793,087.80	0.73%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	118,902.92	815.51	0.00%
JP1120261P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	9,696,786.59	65,821.00	0.01%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	27,553,004.74	188,976.42	0.03%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	156,305.45	1,072.04	0.00%
JP1201231AC0	JPGV 2.100 12/20/30 JAPAN	GOV	JP	JPY	A1	198,069,906.80	1,358,492.19	0.21%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	2,736,750,049.57	18,770,410.99	2.86%
JP1201621H91	JPGV 0.600 09/20/37 JAPAN	GOV	JP	JPY	A1	300,185,855.49	2,058,869.75	0.31%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	353,146,319.22	2,422,107.04	0.37%
JP1201661JA3	JPGV 0.700 09/20/38 JAPAN	GOV	JP	JPY	A1	727,902,207.16	4,992,426.54	0.76%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	984,136,810.27	6,749,850.03	1.03%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	361,158,882.00	2,477,069.26	0.38%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	7,677,960.72	52,660.45	0.01%
JP1201821NA5	JPGV 1.100 09/20/42 JAPAN	GOV	JP	JPY	A1	195,345,960.19	1,339,809.69	0.20%
JP1201841P46	JPGV 1.100 03/20/43 JAPAN	GOV	JP	JPY	A1	1,446,417.57	9,920.47	0.00%

Collateral data - as at 20/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201891Q77	JPGV 1.900 06/2044 JAPAN	GOV	JP	JPY	A1	361,154,315.78	2,477,031.08	0.38%
JP1201911R15	JPGV 2.000 12/2044 JAPAN	GOV	JP	JPY	A1	69,622,860.88	477,518.84	0.07%
JP1300371C08	JPGV 1.900 09/2042 JAPAN	GOV	JP	JPY	A1	7,700,186.87	52,812.89	0.01%
JP1300801PA2	JPGV 1.800 09/2053 JAPAN	GOV	JP	JPY	A1	76,109,303.64	522,007.08	0.08%
JP1300831Q70	JPGV 2.200 08/2054 JAPAN	GOV	JP	JPY	A1	44,020.40	301.92	0.00%
JP1300841QA6	JPGV 2.100 09/2054 JAPAN	GOV	JP	JPY	A1	7,959,292,197.15	54,590,000.18	8.32%
JP1300851R17	JPGV 2.300 12/2054 JAPAN	GOV	JP	JPY	A1	56,711,050.79	388,961.25	0.06%
JP1400031A58	JPGV 2.200 03/2050 JAPAN	GOV	JP	JPY	A1	76,100,026.61	521,943.45	0.08%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	76,097,518.52	521,026.25	0.08%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	572,525,251.74	3,926,750.37	0.60%
JP3802300008	FAST RETAILING ODSH FAST RETAILING	COM	JP	JPY	A1	28,805,999.04	197,570.27	0.03%
KYG3777B1032	GEELY AUTOMOBILE ODSH GEELY AUTOMOBILE	COM	HK	HKD	Aa3	23,800,675.83	3,024,231.02	0.46%
NL009538784	NXP SEMICONDRS ODSH NXP SEMICONDRS	COM	US	USD	Aa1	1,544,581.95	1,544,581.95	0.24%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	Aaa	464,591.80	520,064.09	0.08%
NL0015000QL2	NLGV 01/15/26 NETHERLANDS	GOV	NL	EUR	Aaa	45,209.80	50,607.85	0.01%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	Aaa	0.87	0.97	0.00%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	Aaa	2,967.03	3,321.30	0.00%
NL0015001X26	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	Aaa	481.29	538.75	0.00%
NL0015614579	NLGV 01/15/52 NETHERLANDS	GOV	NL	EUR	Aaa	386,402.22	432,538.67	0.07%
NO0013238246	NOGV 3.625 05/31/99 NORWAY	GOV	NO	NOK	Aaa	5,960.25	574.82	0.00%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	Aa1	6,224,560.51	6,224,560.51	0.95%
US0079031078	AMD ODSH AMD	COM	US	USD	Aa1	5,177,226.27	5,177,226.27	0.79%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	Aa1	1,753,011.90	1,753,011.90	0.27%
US0231351067	AMAZON COM ODSH AMAZON.COM	COM	US	USD	Aa1	2,553,225.24	2,553,225.24	0.39%
US0231351067	AMAZON COM ODSH AMAZON.COM	COM	US	USD	Aa1	59,369.00	59,369.00	0.01%
US03662Q1058	ANSYS ODSH ANSYS	COM	US	USD	Aa1	5,119,851.65	5,119,851.65	0.78%
US03783311005	APPLE ODSH APPLE	COM	US	USD	Aa1	2,553,100.63	2,553,100.63	0.39%
US045167GD94	ADB 4.375 03/06/29 MTN ADB	BND	PH	USD		37,443.43	37,443.43	0.01%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	Aa1	2,490,522.70	2,490,522.70	0.38%
US09857L1089	BOOKING HLDG ODSH BOOKING HLDG	COM	US	USD	Aa1	5,115,005.96	5,115,005.96	0.78%
US3696043013	GE ODSH GE	COM	US	USD	Aa1	5,177,033.98	5,177,033.98	0.79%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	Aa1	5,120,066.02	5,120,066.02	0.78%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	Aa1	3,671,208.96	3,671,208.96	0.56%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	Aa1	5,120,109.12	5,120,109.12	0.78%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	3,671,145.71	3,671,145.71	0.56%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	5,020,076.39	5,020,076.39	0.77%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	2,480,826.53	2,480,826.53	0.38%
US6153691059	MOODY S ODSH MOODY S	COM	US	USD	Aa1	1,127,651.21	1,127,651.21	0.17%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	Aa1	5,177,056.37	5,177,056.37	0.79%
US65473P1057	NISOURCE ODSH NISOURCE	COM	US	USD	Aa1	5,120,143.38	5,120,143.38	0.78%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	3,673,625.98	3,673,625.98	0.56%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	5,020,245.27	5,020,245.27	0.77%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	5,120,157.62	5,120,157.62	0.78%
US678167CJ60	OKB 4.250 03/01/28 OKB	BND	AT	USD	Aa1	760,558.32	760,558.32	0.12%
US6826801036	ONEOK ODSH ONEOK	COM	US	USD	Aa1	741,148.63	741,148.63	0.11%
US6935061076	PPG IND S ODSH PPG IND S	COM	US	USD	Aa1	1,898,125.69	1,898,125.69	0.29%
US74251V1028	PRINCIPAL FINCL ODSH PRINCIPAL FINCL	COM	US	USD	Aa1	5,116,469.93	5,116,469.93	0.78%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	Aa1	2,447,831.19	2,447,831.19	0.37%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	Aa1	5,177,238.49	5,177,238.49	0.79%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	Aa1	3,671,103.33	3,671,103.33	0.56%
US87612E1064	TARGET ODSH TARGET	COM	US	USD	Aa1	3,671,201.97	3,671,201.97	0.56%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	Aa1	5,177,170.91	5,177,170.91	0.79%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	Aa1	35,898.93	35,898.93	0.01%
US912810FH69	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	Aa1	1,355,429.89	1,355,429.89	0.21%
US912810FO68	UST 3.375 04/15/32 US TREASURY	GOV	US	USD	Aa1	2,046,817.09	2,046,817.09	0.31%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	Aa1	16,453.03	16,453.03	0.00%
US912810QV35	UST 0.750 02/15/42 US TREASURY	GOV	US	USD	Aa1	15,369.04	15,369.04	0.00%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	Aa1	395,040.95	395,040.95	0.06%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	Aa1	1,172.27	1,172.27	0.00%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	Aa1	116,287.11	116,287.11	0.02%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	Aa1	48.09	48.09	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	Aa1	70.60	70.60	0.00%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	Aa1	1,353,197.96	1,353,197.96	0.21%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	Aa1	1,706,872.40	1,706,872.40	0.26%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	Aa1	3,927,148.69	3,927,148.69	0.60%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	Aa1	67,492.85	67,492.85	0.01%
US9128262A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	Aa1	944,635.63	944,635.63	0.14%
US9128262R06	UST 2.250 08/15/27 US TREASURY	GOV	US	USD	Aa1	944,145.52	944,145.52	0.14%
US9128262R08	UST 2.250 08/15/27 US TREASURY	GOV	US	USD	Aa1	225,386.24	225,386.24	0.03%
US9128263R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	Aa1	10,983,748.72	10,983,748.72	1.67%
US9128263V81	UST 2.750 02/15/26 US TREASURY	GOV	US	USD	Aa1	643,865.50	643,865.50	0.10%
US9128266L99	UST 2.250 03/31/26 US TREASURY	GOV	US	USD	Aa1	150,425.69	150,425.69	0.02%
US912826V491	UST 0.375 01/15/27 US TREASURY	GOV	US	USD	Aa1	129.74	129.74	0.00%
US912826V968	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	Aa1	944,542.57	944,542.57	0.14%
US912826V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	Aa1	1,952.57	1,952.57	0.00%
US912826X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	Aa1	62,933.71	62,933.71	0.01%
US912826Y388	UST 0.750 07/15/26 US TREASURY	GOV	US	USD	Aa1	1,502,973.18	1,502,973.18	0.23%
US912826ZN34	UST 0.500 04/30/27 US TREASURY	GOV	US	USD	Aa1	4,941,124.44	4,941,124.44	0.75%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	Aa1	3,418,183.45	3,418,183.45	0.52%
US91282CAE12	UST 0.625 06/15/30 US TREASURY	GOV	US	USD	Aa1		83.38	0.00%
US91282CAU53	UST 0.500 10/31/27 US TREASURY	GOV	US	USD	Aa1	39,545.97	39,545.97	0.01%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	Aa1	83.46	83.46	0.00%
US91282CB863	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	Aa1	5,055,730.77	5,055,730.77	0.77%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	Aa1	48,096.40	48,096.40	0.01%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	Aa1	2,765.38	2,765.38	0.00%
US91282CBS98	UST 1.250 03/31/26 US TREASURY	GOV	US	USD	Aa1	31,003.99	31,003.99	0.00%
US91282CBZ32	UST 1.250 04/30/28 US TREASURY	GOV	US	USD	Aa1	2,848.69	2,848.69	0.00%
US91282CCP41	UST 0.625 07/31/26 US TREASURY	GOV	US	USD	Aa1	122,880.10	122,880.10	0.02%
US91282CCR07	UST 1.000 07/31/26 US TREASURY	GOV	US	USD	Aa1	122,625.76	122,625.76	0.02%

Collateral data - as at 20/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	Aa1	6,295,234.64	6,295,234.64	0.96%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	Aa1	50,374.69	50,374.69	0.01%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	Aa1	122,860.22	122,860.22	0.02%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	Aa1	165,406.90	165,406.90	0.03%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	Aa1	38,673.92	38,673.92	0.01%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	Aa1	2,215,431.82	2,215,431.82	0.34%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	Aa1	196.57	196.57	0.00%
US91282COB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	Aa1	122,694.51	122,694.51	0.02%
US91282CGC91	UST 3.875 12/31/27 US TREASURY	GOV	US	USD	Aa1	1,679,101.92	1,679,101.92	0.26%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	Aa1	92.81	92.81	0.00%
US91282CHL81	UST 4.625 06/30/25 US TREASURY	GOV	US	USD	Aa1	2,622,325.93	2,622,325.93	0.40%
US91282CKC46	UST 4.250 02/28/31 US TREASURY	GOV	US	USD	Aa1	134.59	134.59	0.00%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	Aa1	6,164.63	6,164.63	0.00%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	Aa1	3,927,670.63	3,927,670.63	0.60%
US91282CLE92	UST 1.875 07/15/34 US TREASURY	GOV	US	USD	Aa1	58,268.66	58,268.66	0.01%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	Aa1	176,378.35	176,378.35	0.03%
US91282CMM00	UST 4.625 02/15/35 US TREASURY	GOV	US	USD	Aa1	136.02	136.02	0.00%
US91324P1021	UNITEDHEALTH ODSH UNITEDHEALTH	COM	US	USD	Aa1	313.69	313.69	0.00%
X52259629280	LNBA0 0.610 11/17/50 28 MTN LKB BW FORDERBNK	BND	DE	EUR	Aaa	1,048,173.02	1,173,324.94	0.18%
X52748850927	KITUS 2.750 02/02/34 MTN KUNTARAHOTUS	BND	FI	EUR	Aa1	496,122.05	555,359.05	0.08%
X52749537481	IDA 3.200 01/18/44 MTN INTERNATNAL DE	BND	US	EUR	Aa1	377,256.13	422,300.54	0.06%
X52914674408	KITUS 3.625 10/09/29 MTN KUNTARAHOTUS	BND	FI	USD	Aa1	4,781,518.21	4,781,518.21	0.73%
X52924823532	LNBA0 4.000 01/23/27 MTN LKB BW FORDERBNK	BND	DE	USD	Aaa	501,683.95	501,683.95	0.08%
X53007368725	L-BANK BW FOERDBK 1.375% GTD SNR 12/10/28 L-BANK BW FOERDBK 1.375% C	MIS	US	USD	Aa1	6,572,086.39	6,572,086.39	1.00%
	Unknown Company Description	UNK		GBP		57,241.34	76,036.50	0.01%
						Total:	656,031,307.85	100.90%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	183,913,118.95
2	MERRILL LYNCH INTERNATIONAL (PARENT)	99,710,826.85
3	BARCLAYS BANK PLC (PARENT)	59,595,412.55
4	HSBC BANK PLC (PARENT)	54,603,207.91
5	NOMURA INTERNATIONAL PLC (PARENT)	47,033,067.53